

Agenda Item No: 4

Report To: Audit Committee

Date of Meeting: 19 July 2022

Report Title: Draft Statement of Accounts 2021/22

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Portfolio Holder Cllr. Shorter
Portfolio Holder for: Finance & ICT



Summary:

This report introduces the Draft Statement of Accounts for 2021/22 that will be presented to the 'Independent Auditor' Grant Thornton and form the basis of the Audit.

Once the audit is completed the Independent Auditor's report to the Members of Ashford Borough Council will be inserted into the Statement of Accounts for final approval and signing by this Committee. The final set of accounts will be accompanied by the Audit Report that will cover any material adjustments between the Draft and Final position.

The draft set of accounts attached will also be used to start the statutory public inspection period which will commence before the last day of July in accordance with revised guidelines.

Members are asked to note and support the publication and use of this Draft set of Accounts for 2021/22.

Key Decision: No

Significantly Affected Wards: NA

Recommendations: The Audit Committee is recommended to:-

- I. Note the draft statement of accounts 2021/22 and support their presentation to External Audit and for Public Inspection.
- II. Approve delegation to the Deputy Chief Executive to make changes to the Draft set of Accounts for 2021/22 before final publication (any material changes will be reported back to this committee).

Policy Overview: NA

Financial Implications: None

Legal Implications	NA
Equalities Impact Assessment	NA
Other Material Implications:	None
Exempt from Publication:	No
Background Papers:	None
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Introduction and Background

1. This report presents the Draft Statement of Accounts for 2021/22 to the Audit Committee and will be passed to Grant Thornton, the Council's Independent Auditor and form the basis of the 2021/22 Audit.
2. The Draft Statement of Accounts will also be used to commence the Public Inspection Period that will begin before the end of July 2022 in accordance with statutory guidelines. This period was extended to the end of July to recognise the additional work necessary.

Conclusion

3. Members are asked to note the draft statement of accounts 2021/22 and support their presentation to External Audit and for Public Inspection, and to approve delegation to the Deputy Chief Executive to make changes to the Draft set of Accounts for 2021/22 before final publication.

Portfolio Holders Views

4. To be given at the Meeting

Contact and Email

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